

## CAPITAL BUDGET MONITORING REPORT 2007/08

**Report By: FINANCE MANAGER**

### Wards Affected

County-wide

### Purpose

1. To report the capital budget for 2007/08 for the Children & Young People's Directorate and progress in it's spending.

### Financial Implications

2. As set out in the report

### Background

3. The Capital Programme Budget Monitoring Summary reported to Cabinet on the 20<sup>th</sup> September is set out in the table below. Full details of all the expenditure on all Children & Young People's projects are listed in the Appendix.

	£ '000
Capital Budget Reported as at 31 July 2007	11,420
Capital Budget Decreases	
Minster College Replacement - re-profiling	(2,949)
Capital Budget Increases	
Sutton Primary Replacement – slippage from 06/07	1,208
Hereford City North Children Centre - new	975
Golden Valley Children's Centre – new	490
Other Budget Revisions (each less than £250,000)	839
Revised Capital Budget 2007/08	11,983

This revised figure of just under £12m is fully resourced from a combination of DCSF grant, borrowing approvals support by Council fund, capital receipts and S106 monies.

4. The Minster College replacement has a tender list waiting for invitation, details of the scheme are being considered, the expected spend in this year has been reduced with spend expected to continue into 2009/10. This scheme is 100% grant funded by the DCSF and there are no financial implications of this change.
5. The Sutton Primary school replacement budget has increased following slippage from 2006/07 carried forward into 2007/08 reflecting the revised cash flow submitted by the successful contractor. Again there has been no change to the gross expenditure. Construction works are well advanced and no unforeseen circumstances have arisen.
6. Hereford City and Golden Valley Children's Centre budgets are funded by capital grant and must be used to provide a total of five Children's Centres before 31<sup>st</sup> March 2008.

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Further information on the subject of this report is available from Malcolm Green – Finance Manager  
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Cabinet approval to the use of Widemarsh Workshops on 20<sup>th</sup> September will allow this scheme to proceed. The expenditure on the 2 Children's Centres is within the DCSF capital grant.

7. Not included above are devolved formula capital grants of £2,898,000, which have been allocated to individual schools on a formula basis. The monitoring of this capital expenditure will fall within future rounds of capital monitoring.
8. The other budget revisions total £839,000 and are made up of budget changes as follows:

eLearning credits	£191,720	Standards fund grant delegated to schools
Hollybush Children's Centre	£100,000	Roofing repairs at the centre and new central heating
LPSA2 Health	£114,500	Previously not reported through Children & Young People's capital programme
John Masefield Kitchen refurbishment	£150,000	Funded from grant – omitted from original
Minor budget revisions	£281,780	Small adjustments for 28 other schemes

9. The Academy Project for Wyebridge Sports College is not listed as the scheme is still in a feasibility stage. It will be part of the Council's Capital Programme if approval is given.

## RECOMMENDATION

**THAT the report be noted**

### BACKGROUND PAPERS

- Cabinet Integrated Performance Report September 2007